

VILLAGE OF MARYFIELD
BYLAW NO 1707

A BYLAW TO ESTABLISH A NEW TAX INCENTIVE POLICY FOR THE PURPOSE OF RESIDENTIAL AND
ECONOMIC DEVELOPMENT

Whereas it is desirable to promote new residential and new economic development within the Village of Maryfield the Council of the Village of Maryfield, in the Province of Saskatchewan enacts as follows:

1. New/Used Residential construction building(s) shall be offered the following tax abatement:
 - a. Year one of tax exemption of assessment—100%
 - b. Year two of tax exemption of assessment—50%
 - c. Year three of tax exemption of assessment—Full Taxation

2. New Businesses with or without new building(s) shall be offered the following tax abatement:
 - a. Year one of tax exemption of assessment—100%
 - b. Year two of tax exemption of assessment—60%
 - c. Year three of tax exemption of assessment—20%
 - d. Year four of tax exemption of assessment—Full Taxation

3. That the ratepayer shall start construction and the improvements must be shown on the assessment roll to reflect the new residential or economic construction.

4. That the ratepayer shall apply for the tax abatement on the new residential or economic construction in writing to the administrator who will then present it to Council for approval.

5. This bylaw shall come into force and take effect January 1, 2018.



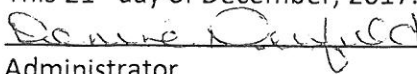


Mayor



Administrator

Section 274(2)(e)(i), *The Municipalities Act*

Read a third time and adopted
This 21st day of December, 2017.

Administrator

CERTIFIED TO BE A TRUE
COPY OF THE ORIGINAL